IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

TUESDAY, THE 5TH JUNE 2007 / 15TH JYAISHTA 1929

WP(C).No. 15996 of 2007(D)

PETITIONER:

P.I.GEORGE, S/O.IYPE, RESIDING AT
KOLIAR, PARAPPA P.O., KASARAGOD DISTRICT.

BY ADV. SRI.V.N.RAMESAN NAMBISAN

RESPONDENTS:

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1. THE ASSISTANT REGISTRAR OF
CO-OPERATIVE SOCIETIES (GENERAL),
KASARAGOD

2. SALE OFFICER-CUM-SENIOR INSPECTOR,
HOSDURG PRIMARY CO-OPERATIVE AGRICULTURAL &
RURAL DEVELOPMENT BANK LTD., P.O.KANHANGAD,
KASARAGOD DISTRICT.

3. GENERAL MANAGER,
HOSDURG PRIMARY CO-OPERATIVE AGRICULTURAL &
RURAL DEVELOPMENT BANK LD., P.O.KANHANGAD,
KASARAGOD DISTRICT.

4. THE MANAGER,
HOSDURG PRIMARY CO-OPERATIVE AGRICULTURAL &
RURAL DEVELOPMENT BANK LTD., P.O.KANHANGAD,
KASARAGOD DISTRICT.

R1 BY GOVERNMENT PLEADER (SHRI P.N. SANTHOSH)
R2 TO R4 BY ADV. SHRI T.R. HARIKUMAR, SC.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 05/06/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K. M. JOSEPH, J.

W.P.C. NO. 15996 OF 2007 D

Dated this the 5th June, 2007

JUDGMENT

Case of Petitioner, in brief, is as follows:

Petitioner availed four agricultural loans under four Loan Accounts and one loan under the Housing Scheme. It is not in dispute that the petitioner could not pay off the entire amount. Petitioner relies on Exts.P7 and P8 in respect of agricultural loans. According to petitioner, under Exts.P7 and P8, he is entitled to re-schedule the agricultural loans. Exts.P9 and P10 are relied on by petitioner for claiming One Time Settlement in respect of the housing loan. I heard the learned counsel for the petitioner and the learned counsel appearing on behalf of the respondent Bank. Counsel for the respondent Bank submits that the Bank will take a decision on Ext.P3 taking note of Exts.P7, P8 and P10, in accordance with law. In the light of the stand taken by the petitioner, the Writ Petition is disposed of recording the said submission and directing that a decision will be taken

on Ext.P3 by the fourth respondent in the light of the stand taken by the Bank within a period of one month from the date of receipt of a copy of this Judgment. Till such time as a decision is taken, it is submitted by counsel for the respondent Bank that no coercive steps will be taken.

K. M. JOSEPH, JUDGE

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